

Message Text

CONFIDENTIAL

PAGE 01 HONG K 03776 040841Z
ACTION EA-09

INFO OCT-01 EUR-12 ISO-00 IO-13 CIAE-00 DODE-00 PM-04
H-01 INR-07 L-03 NSAE-00 NSC-05 PA-01 PRS-01
SP-02 SS-15 USIA-06 EB-08 OMB-01 TRSE-00 /089 W
-----040915Z 048777 /22

R 040813Z APR 77
FM AMCONSUL HONG KONG
TO SECSTATE WASHDC 4375
INFO USLO PEKING
AMEMBASSY SEOUL
AMEMBASSY STOCKHOLM
AMEMBASSY TOKYO

C O N F I D E N T I A L HONG KONG 3776

NOFORN

EO 11652: XGDS-2
TAGS: EWTD, PFOR, KN, SW
SUBJECT: NORTH KOREA DEFAULTS ON SWEDISH DEBTS

1. ACCORDING TO A SWEDISH DIPLOMAT THE GOVERNMENT OF SWEDEN HAS ALL BUT GIVEN UP HOPE FOR THE RECOVERY OF \$60 MILLION OR MORE OWED BY THE NORTH KOREAN GOVERNMENT TO SWEDISH BUSINESS. THE SWEDISH AMBASSADOR TO PEKING, ALSO ACCREDITED TO PYONGYANG, RECENTLY PRESENTED A PERSONAL LETTER FROM PRIME MINISTER THORBJORN FALLDIN TO KIM II-SONG REGARDING THE OUTSTANDING DEBTS, AND THE SWEDISH GOVERNMENT IS PARTICULARLY ANGERED OVER THE FACT THAT THE "BELOVED AND RESPECTED LEADER" OF THE NORTH KOREANS DID NOT EVEN BOTHER TO REPLY TO THE LETTER.

2. THE SWEDISH SOURCE OBSERVED THAT UNDER THE LEADERSHIP OF OLOF PALME, SWEDEN ACQUIRED EARLY ACCESS TO A VARIETY OF EXOTIC MARKETS SUCH AS PHNOM PENH AND BAGHDAD BUT WITH LITTLE FINANCIAL PROFIT. HE
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 HONG K 03776 040841Z

NOTED PARTICULARLY IN IRAQ WHERE THE SWEDES HAVE A LONG-ESTABLISHED PRESENCE, THEY ARE BEING MUSCLED OUT BY THE MORE RECENTLY ARRIVED JAPANESE.
CROSS

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBT REPAYMENTS, GOVERNMENT REACTIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 04-Apr-1977 12:00:00 am
Decaption Date: 22 May 2009
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977HONGK03776
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: X2
Errors: N/A
Expiration:
Film Number: D770116-0326
Format: TEL
From: HONG KONG
Handling Restrictions:
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770492/aaaadcbt.tel
Line Count: 59
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 033e01ab-c288-dd11-92da-001cc4696bcc
Office: ACTION EA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: NOFORN
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: NOFORN
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 04-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2910462
Secure: OPEN
Status: NATIVE
Subject: NORTH KOREA DEFAULTS ON SWEDISH DEBTS
TAGS: ETRD, PFOR, KN, SW
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/033e01ab-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009